



## **MEMORANDUM OF UNDERSTANDING**

between

**VIENNA ECONOMIC FORUM  
Stubenring 16/3, 1010 Vienna, Austria**

and

**Ost-West-Wirtschaftsforum Bayern e.V.  
Beethovenplatz 2, 80636 München, Germany**

## **Preamble**

This Memorandum of Understanding between **VIENNA ECONOMIC FORUM** and **OST-WEST-WIRTSCHAFTSFORUM BAYERN** is a bilateral agreement and it expresses a convergence of the will of two parties to establish cooperation and good relations between the both organisations in order to support the economic development for the members of both organisations and the activities of both sides.

## **Introduction**

**VIENNA ECONOMIC FORUM**, (hereinafter called **VEF**) is a non profit international non-governmental organisation. **VEF** was founded in April 2004 with the headquarters in Vienna and is acting for:

Popularizing and promoting investment opportunities in the region from the Adriatic to the Black Sea and Caspian Region.

Providing impulses and pointing out – on the basis of research – the joint projects required in the region for short-term, medium-term and long-term realization, and promoting their implementation.

Becoming a place of definition, encounter, and of realizing the public and private interests in connection with the various projects in the region as part of the United Europe.

**OST-WEST-WIRTSCHAFTSFORUM BAYERN** (hereinafter called **OWWF**) is a non-party advocacy group, which consists of members from economy, chambers, organizations and politics. **OWWF** was founded through the merger of predecessors organizations OstWestWirtschaftsClub Bayern e. V. (hereinafter called **OWWC**) und **DOM Deutsches Ostforum München e. V.** on 1 January 2016.

Since its foundation in 1968, **OWWC** has played a key role in managing public relation, exchanging thoughts and building economic relationships in Europe. Thus, **OWWC** had been a pioneer in improving East-West affairs long before the fall of the Iron Curtain. Today, the activities and events of **OWWF** include and span over the entire Eastern Europe and beyond.

## **Objectives of the Memorandum of Understanding**

With regards to the established bilateral cooperation and good relations between both mentioned organisations and in order to enhance the development of further ties and networks with the aim to increase the economic activity of both sides,

**Vienna Economic Forum**

and

**Ost-West-Wirtschaftsforum Bayern e.V.**

agree on the following

**Memorandum of Understanding**

**The both Parties agree:**

- to support initiatives of each organisation in order to enlarge their networks, range of activities and number of members
- to cooperate on the basis of events organised by the partners with the possibility to act as a media partner, participants or speaker
- to share information on the economic situation regularly in order to support the members of both organisations
- to publish their partnership and various information and news on each other on their respective websites: [www.owwf.bayern](http://www.owwf.bayern) and [www.vienna-economic-forum.com](http://www.vienna-economic-forum.com)
- any other common action, based on the mutual interest will be fixed and negotiated separately.

**Financial aspect**

This MoU implies no direct or indirect financial responsibility and any ad-hoc needs that may arise for financing of joint activities, which shall be mutually agreed.

### Technical aspects

Each party will designate a person in charge with the managing of the implementation of this Memorandum of Understanding.

The designate persons will be notified, on written by both parties after the signing of the document.

This Memorandum of Understanding shall enter into force when the parties have signed the document.

This Memorandum of Understanding is concluded for a period of two years and would be prolonged for the same period of time if none of the parties will denounce it, in written, with six months before the expiration date.

The parties may, at any time, revise or amend this agreement by mutual consent.

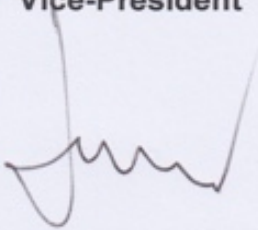
Signed in duplicate exemplars each of them with the equal legal value.

Signed in Vienna

for

**OST-WEST-WIRTSCHAFTSFORUM  
BAYERN**

**Prof. Hermann Mayer  
Vice-President**

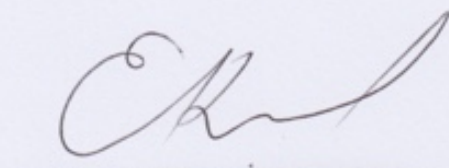
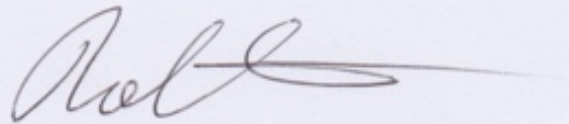


**Hermann PÖNISCH  
Vice-President**

for

**VIENNA ECONOMIC FORUM**

**DI Dr. Günther RABENSTEINER  
President**



**Amb. Dr. Elena KIRTICHEVA  
Secretary General**

Signed in Vienna on