

OWWF Bayern: „Business Location Romania: Romania as a Partner:
Actual Opportunities and Perspectives“

Oana Marciana Özmen
26 July 2021

A decorative graphic consisting of several parallel white lines of varying lengths, slanted upwards from left to right, located in the bottom right corner of the slide.

Oana Marciana Özmen

- Deputy in the Romanian Parliament, representing Bucharest region
- Secretary in the Industries and Services Commission

Oana Ozmen is a lawyer, and has over 15 years of experience in the legal field, specializing in lawsuits of a fiscal, commercial, civil, labor law, insurance, and financial law.

The COVID-19 pandemic crisis has exposed the vulnerability of workers

The future of work force

- in the coming years, it will be necessary to create a more skilled workforce
- less exposed to redundancies
- adaptable to change and able to be inter-transferable within economic sectors.

The key actions for a fair transition:

1. investing in the development of technologies and infrastructure for clean energy at affordable prices, energy efficiency and energy from renewable sources are also essential for the business environment
2. invest in research and innovation and to promote the transfer of advanced technologies



Advantages offered by Romania's geographical position to motivate and attract investors

Romania is crossed by three important pan-European corridors:

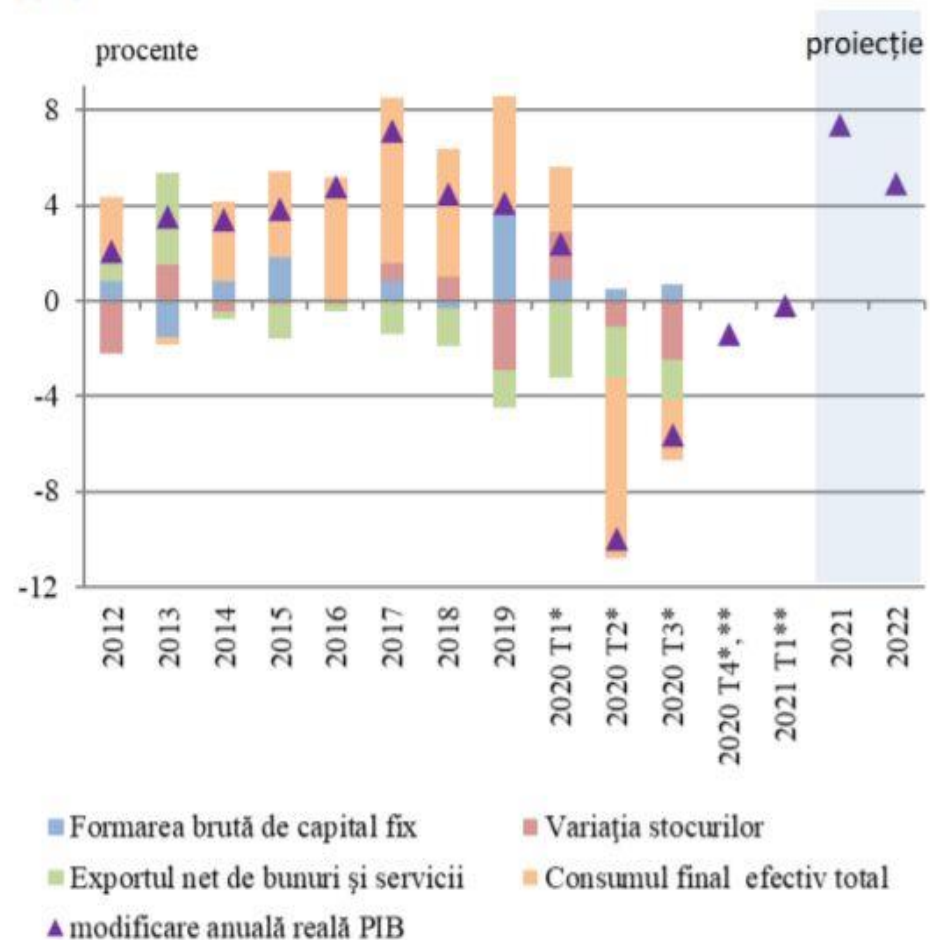
- corridor no. 4, which connects the West with Eastern Europe;
- corridor no. 9, which connects the North and South of the continent
- corridor no. 7, which facilitates navigation within Europe.



National Institute of Statistics and the Annual Report published by BNR

- Romania's economy contracted by 3.9 percent in 2020, less severe than that recorded in the European Union (-6.1 percent).
- The most important decrease was registered in the second quarter of the year, an annual contraction of 10 percent (Chart 1.5)
- The evolution was similar to those observed in the states in the region (Chart 1.6)
- Lowering health restrictions during the third quarter of 2020 and the vaccination process among the population led to a faster recovery of economic activity, the average growth forecast for countries in the region being 5.4 percent in 2021 and 4, 7 percent in 2022, Romania having the highest growth rate in 2021 (7.4 percent).

Grafic 1.5. Dinamica PIB și contribuția componentelor sale

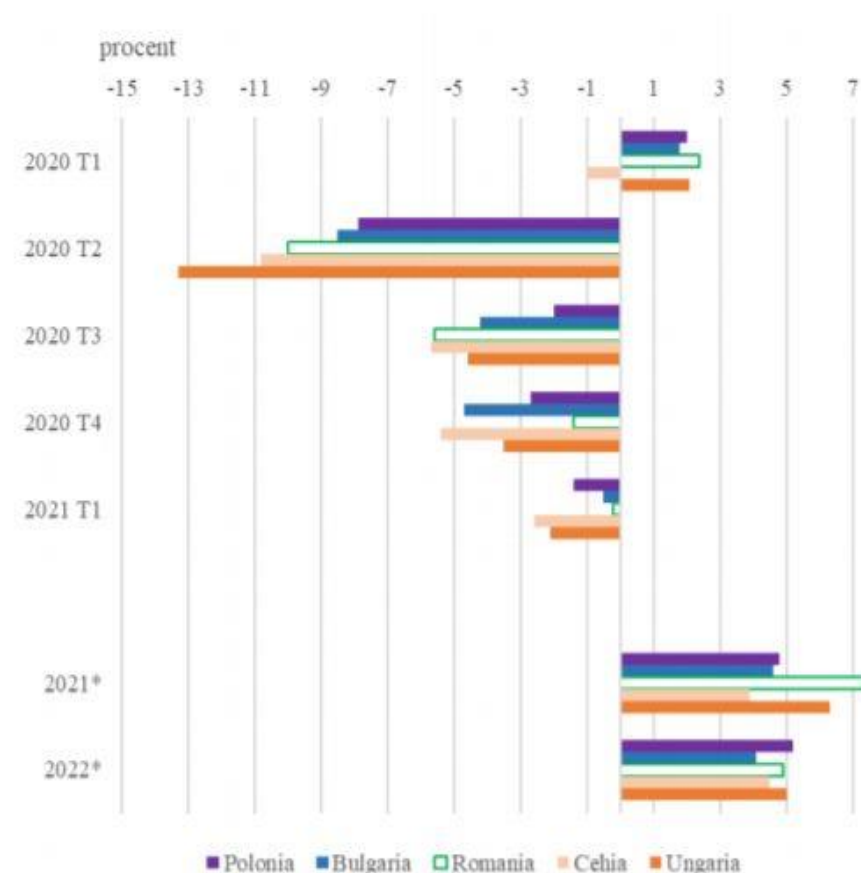


Sursa: INS, Comisia Europeană, European Economic Forecast, vara 2021

*fată de trimestrul corespunzător din anul anterior

** date provizorii

Grafic 1.6. Comparații regionale ale dinamicii PIB

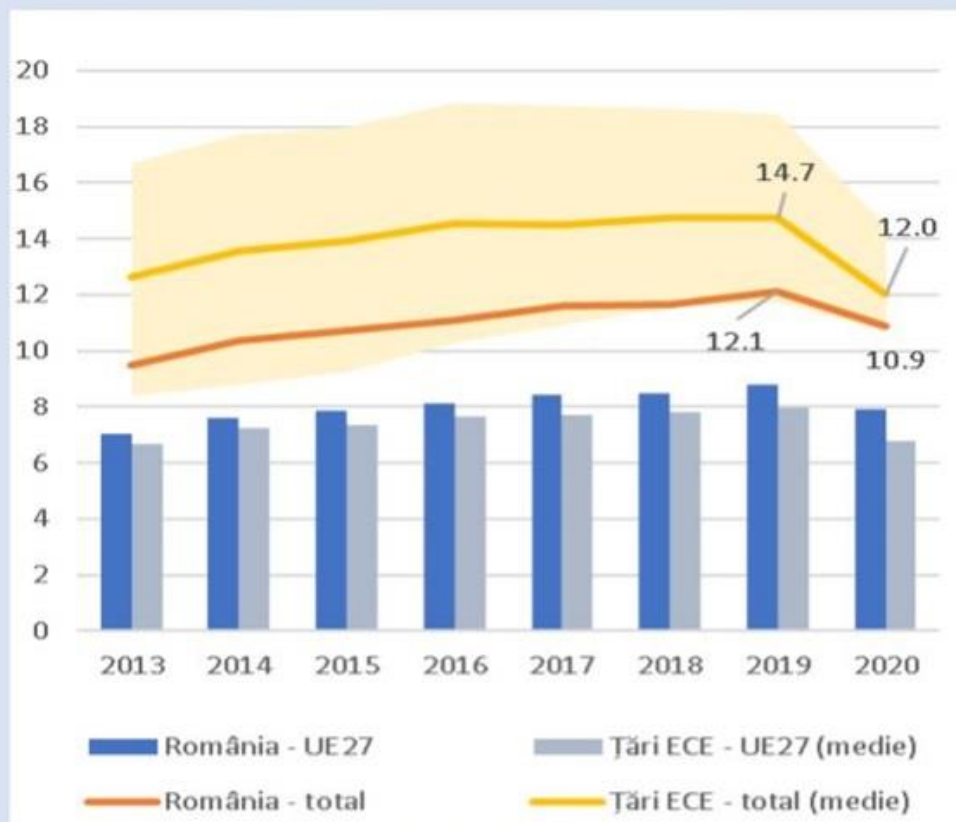


Sursa: Eurostat, Comisia Europeană, European Economic Forecast, vara 2021

* prognoză

International trade in services has had a positive evolution, maintaining its trend in recent years. The balance was increased to 9.4 billion euros in 2020 (+9 percent compared to 2019).

Grafic A. Exportul cu servicii și gradul de integrare al acestuia în UE



Sursa: Eurostat

Notă: Valorile reprezintă exportul total cu servicii raportat la PIB și, respectiv, exportul cu servicii către statele UE raportat la PIB. Aria în galben reprezintă distribuția indicatorului export total cu servicii în PIB la nivelul țărilor ECE (Bulgaria, Cehia, Polonia și Ungaria).

